

SENATE BILL 3332

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 56; Title 12, Chapter 4 and Title 12,  
Chapter 3, relative to state contracts and  
purchasing.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-56-107, is amended by designating the existing language as subsection (a) and adding the following as a new subsection (b):

(b) The approval of the comptroller of the treasury shall not be required for any single procurement, contracts, grants and other documents that serve to incur financial obligations against state government for less than fifty thousand dollars (\$50,000).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.